

Ref: VEL/19-20/020

03rd May, 2019

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| BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 | National Stock Exchange Of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 |
| SCRIP CODE :532389 | VALECHAENG |

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements), Regulation 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that consequent upon resignation of M/s. Kanu Doshi Associates, LLP, Chartered Accountants, (Registration No. 101248W/ W-100022) the Statutory Auditors of the Company with effect from 30th April, 2019, the Board of Directors of the Company in their meeting held on 02nd May, 2019, upon the recommendation of the Audit Committee, have appointed M/s. Bagaria & Co. LLP, Chartered Accountants (FRN:- 113447W/W-100019) as Statutory Auditor of the Company with effect from 02nd May, 2019 to fill the casual vacancy in the office of Statutory Auditors, who shall hold office as such subject to the approval of the members of the Company till the conclusion of the ensuing Annual General Meeting.

The brief profile of Bagaria & Co. LLP, Chartered Accountants, is provided herein below:

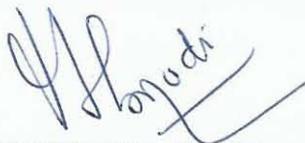
M/s. Bagaria & Co LLP is a reputed organization, established more than 3 decades ago, offering Accounting, Tax Advisory, Auditing and Corporate Advisory Services led by a team of 6 Partners

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VALECHA ENGINEERING LIMITED



(VIJAYKUMAR MODI)

Company Secretary & Legal