

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2015 COMPANY)



30.09.2020

Dept. of Corporate Services, BSE Limited, Phiroze Jeejebhoy Tower, Dalal Street, Fort, Mumbai – 400 001. Security Code No. : 532389	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Security Symbol : VALECHAENG
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Dear Sir/s,

Sub.: Proceedings/outcome of the 43rd Annual General Meeting of the
Members of the Company held on September 30, 2020

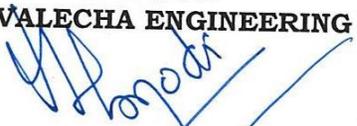
Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure
Requirements) Regulations 2015, please find enclosed herewith gist of the
proceedings of the 43RD Annual General Meeting of the Members of the
Company held on Wednesday, September 30, 2020

In that regard, we are submitting the following for your information and records:

1. Summary of proceedings of the meeting of the Equity shareholders pursuant
to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

We request you to take the same on record.

**THANKING YOU,
YOURS FAITHFULLY
FOR VALECHA ENGINEERING LIMITED**


**(VIJAYKUMAR H MODI)
COMPANY SECRETARY & LEGAL**

Summary of the proceedings of the 43RD Annual General Meeting of
VALECHA ENGINEERING LIMITED

TABLE

Regulation 30 of the Listing Regulations- details regarding the proceedings of the Meeting		
Sr. No	Particulars	Details
1	Date of the AGM	30th September, 2020
2	Total Number of Shareholders as on record date i.e as on cut off date 23rd September, 2020.	14,779
3	No. of Shareholders present in the meeting either in person or through Proxy	40
	(i) Promoter and Promoter Group	6
	(ii) Public	34
4	No of shareholders present through VC	40

The 43RD Annual General Meeting ('AGM') of the Members of Valecha Engineering Limited was held on Wednesday September 30, 2020 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

The Meeting commenced at 9.30 A.m. (IST). The Company had also provided live webcast of the proceedings of Meeting.

Mr. Tarun Dutta Chief Executive Officer chaired the meeting. The requisite quorum being present, the Chief Executive Officer called the meeting to order.

The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection. The Chairman informed that remote e-voting facility was made available to the shareholders from Friday, September 27, 2020 (9:00 A.M.) and ends Tuesday, September 29, 2020 (5:00 P.M.)

The Chief Executive Officer thereafter briefed the members about the Company and market conditions affecting the Company.

The Chief executive Office briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated August 20, 2020 and listed under Serial Nos. 1 to 6 below:

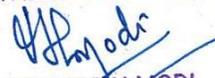
1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon **as an Ordinary Resolution.**
2. Regularization of Additional Director, Shri Tejas Deshpande as an Independent Director as an Ordinary Resolution
3. Regularization of Additional Director, Shri S N Kavi as an Independent Director as a Special Resolution
4. Regularization of Additional Director, Shri Arvind Thakkar as an Independent Director as a special resolution
5. To consider change of designation of Mrs. Lalna B Takekar to Non Executive Director As a special Resolution
6. To consider the ratification of payment of remuneration to the Cost Auditor as a ordinary resolution

The Chief Executive Officer gave opportunity to the 4 Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised by the Members who spoke at the Meeting. E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting.

The Chief Executive officer advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of NSDL. The Voting Results would also be forwarded to the National Stock Exchange of India Limited and BSE Limited, where the Company's shares are listed. The Meeting concluded at 10.15 a.m.

All the Resolutions for consideration at the 43rd AGM in respect of the items set out in the Notice dated 20.08. 2020, have been passed by the Members by requisite majority through remote e- voting and e-voting during the AGM.

For VALECHA ENGINEERING LIMITED



VIJAYKUMAR MODI
COMPANY SECRETARY
FC S 1831